

HOUSE BILL 502

By Marsh

AN ACT to amend Tennessee Code Annotated, Title 56.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-3-302, is amended by deleting subdivision (26) in its entirety and by substituting instead the following:

(26) "NAIC-SVO" means the securities valuation office of the National Association of Insurance Commissioners or any successor organization.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.